

Item: _____
Fiscal Impact: \$74,160
Funding Source: General Fund
Account #: 10-4510-40310
Budget Opening Required: ☐

ISSUE:

A resolution authorizing Jensen & Keddington, P.C. to perform financial audit services for West Valley City for fiscal year ended June 30, 2009.

SYNOPSIS:

West Valley City is required by law to engage an independent audit firm to audit the City's financial operations. Jensen & Keddington auditors have demonstrated experience and proficiency in municipal audits and knowledge of City operations. This audit will be conducted in accordance with auditing standards generally accepted in the United States of America: the standards for financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States.

BACKGROUND:

Jensen & Keddington, P.C. has provided audit services for the City in the past and has the technical expertise to evaluate and review all aspects of the City's complex operations.

RECOMMENDATION:

Approval of this engagement agreement.

SUBMITTED BY:

Jim Welch, Finance Director